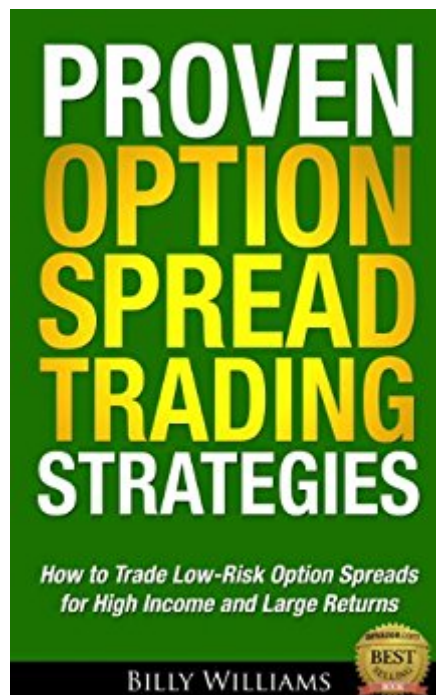


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# Proven Option Spread Trading Strategies: How To Trade Low-Risk Option Spreads For High Income And Large Returns



## Synopsis

• Pure directional option traders have great war stories about how they made a killing in the market but it's the option spread traders that drive nicer cars. • An 1/8th of an inch doesn't sound like much of an edge but in the Olympic 100 meter sprint it's the difference between taking home the gold medal or the silver medal. Like the world of sports, successful option trading comes down to a few simple edges that can be the difference between making the lion's share of profits or just ending up the lion's lunch on Wall Street. As a 25-year veteran of the stock and options market as well as a frequent contributor to Futures Magazine, Traders.com Advantage, MoneyMorning.com, and other financial publications, I know from experience that the leverage and risk control provided by option trading strategies is unmatched. The dirty secret is that most option trading books won't tell you is that most options end up expiring worthless. Worse, even if you're right about the direction and time your option trade perfectly, a rise or fall in the option's volatility can still cause a loss. And, for those who are trying to build up to option trading in your spare time, that can be tough trying to watch the markets from open-to-close when you're juggling work, family, and other responsibilities. To succeed, you need to arm yourself with strategies that put the odds in your favor, not work against you. The good news is that options have the flexibility to craft easy option spread positions that profit from time decay, not just price movement. Even better, using these option strategies, you can enjoy more winning trades, greater consistency in performance, and a smoother equity curve by making time decay work for you instead of against you. In this guide, you'll learn:

- How to pick the best trades and in what markets.
- What tools you're going to need.
- Detail how simple the strategies are and how to use them.
- Simple tools to help you make your trade decisions.
- Which moving averages help you determine the trend.
- What simple indicators to use.
- How to know which option to sell so that you make the most money.
- How to know which option to trade to lower our risk and increase winning percentages.
- What to do if things don't go as planned (this is going to be your backup plan to keep you from suffering unnecessary losses).
- Risk management strategies to help you grow your account while controlling your risk.
- And, a lot more. Begin today in learning how to make greater and more consistent returns by going now to the orange buy button and click to download this book and get started now!

## Book Information

File Size: 3131 KB

Print Length: 160 pages

Simultaneous Device Usage: Unlimited

Publisher: Blue Zen Publishing (December 30, 2013)

Publication Date: December 30, 2013

Sold by:Â Digital Services LLC

Language: English

ASIN: B00GM5XIQK

Text-to-Speech: Enabled

X-Ray: Enabled

Word Wise: Enabled

Lending: Not Enabled

Enhanced Typesetting: Enabled

Best Sellers Rank: #65,838 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #8 inÂ Kindle Store > Kindle eBooks > Business & Money > Investing > Options #24 inÂ Books > Business & Money > Investing > Options #45 inÂ Kindle Store > Kindle eBooks > Business & Money > Investing > Stocks

## Customer Reviews

I've read a range of options books, and it took me a long time to ignore the 'leverage' of derivatives and just trade the time decay - by selling options. Spreads would have also saved me from some of my biggest trading errors (bullish calls), that just eroded my money. The author also makes a great point about how precious metals (inefficient markets) don't pay dividends or interest so their safety and/or value is really called into question. Trading ETFs on gold or silver with verticals (like bull put spreads) would be such a better way to monetize that hedge (if I had those positions). Also good point here about how buying and selling simultaneously (spreads) is a way to offset a little bit of price slippage -- another idea I hadn't considered. The discussion on mini-, micro-, and macro-trends are good reminders for all of us to see the BIGGER PICTURE. Check it out!

I found this book because I was looking for an edge to playing the stock market. Anyone can invest, but to be a winner, we have to be prepared. I found Bill William's book "Proven Option Spread Trading Strategies" to be easy to read, but also easy to understand. He walks you through everything. The information provided here is priceless for what you pay for the book and what you get back, the knowledge is amazing. It is not all about numbers either. He shows me how to put the strategies in his book into practical use, like why I am doing such things, not just do it. I used to think

"how can I make some money?" I want to invest in options, but I had a lot of fear, but thanks to Bill Williams and his book and him showing me how easy it can be, I am grateful to him, plus I have made quite a bit of money, and wanted to share my experience with the book with you all. Enjoy and make some money here, conquer your fears when it comes to options and commodities. I rate this book an A++++ all around

I have taken two options courses, and I've read several books and articles about options. I am happy to have found this book because it is the first one I have come across that is simple and straightforward. Most of the information I've read is incomplete and complicated, and after reading it I was left with the feeling that I had learned nothing new and still had a lot of questions; this includes information from the brokers and the CBOE. A common theme in several books I've come across is instead of giving us the tools we need to understand options and trade on our own, they are trying to sell you their system; this book does not do that. There are a couple of drawbacks to the book. It has many misspellings and punctuation errors, and in some places where it refers to "the graph above", the graph has been placed below. There are some technical errors also, but I found all of this to be a minor distraction since the base of the option information is so clear. Another drawback is this: he lists in chapter 4 many of the spreads and describes what they are, and then he lists more in chapter 5 without description, and then in the two trading examples in chapter 6 he uses two additional spreads which were not listed in chapter 4; there would be more cohesiveness if there were one list with all of the information in one place and the reader could refer back to that. The problem with this is that in chapter 4 he does such a great job explaining all features of the spreads and the detail that he describes with regard to risk and what can happen with each spread is one of the main positive features of this book. If the spread explanations were complete and organized better, it would strengthen the book. The step-by-step explanations of what you need to do and why are great. Another plus is this book is current as of January 2014.

The reviews that criticize all of the grammatical and typeset errors are true, so if you want a book that does not have grammatical errors then move on. But really, \$5 for some really useful information and you are going to worry about the grammar? I must admit, the grammar errors are a distraction, but I got a lot of valuable information from this book to guide my trading. Not so much the detailed descriptions of all of the different option trades from iron condors to butterflies and all, though those are useful, but more the general underlying approach to trading. Many reviewers have pointed out that this book is best suited for novice to intermediate option traders. I agree, however

the point is made often in this book that you don't need more complicated option strategies to make money, and in fact the more complicated strategies often get in the way of making money. Following Billy's counsel has made me a more confident investor, not worrying about the trades that lose money, knowing that I so long as I make trades with the odds in my favor over time I will make money, and that has definitely been the case. In just his general philosophy of what trades beginners should and should not enter, I recognized some of the "should not do" trades as ones that other options advisory services had recommended that I was not happy with. So, you can spend more money, but why?

I recently got into options trading and wanted better insight from an expert so I picked up this book. I was really happy with the information I received. The book is well written, and the strategies were explained in a simple manner that any newbie would understand. I didn't think I would be able to grasp the concept of options trading, but the author did a good of demonstrating how options work.

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